



Veteran Mortgage Executive Urges Federal Reserve To Aggressively Raise Federal Funds Rate

WASHINGTON, D.C. - Leo Anzoleaga, Founder of [Leo's Circle](#) and Senior Vice President of Residential Lending Draper and Kramer Mortgage Corp, released the following statement calling on the Federal Reserve to raise the federal funds rate at least one percent at next week's Fed meeting.

"The only way to combat the skyrocketing inflation is for the Federal Reserve to aggressively raise the federal funds rate. I completely agree with Governor Waller's call for a larger rate hike, but anything less than 1% will do nothing to tame inflation.

The previous rate hikes have been necessary and appropriate, but they have not reduced inflationary pressure. This next increase will begin the trickle-down effect if the rate hikes are significant enough to push the economy into slowing down.

The Feds are painfully aware that they have more work to do to slow inflation. We will not avert a recession this year. However, the long-term implications of high inflation are much worse than the short-term pain of a recession."

To set up an interview with Leo please contact Meghan Tisinger at Meghan.Tisinger@LVLUUpStrategies.com.

About Leo Anzoleaga

With more than 20 years of experience in the mortgage industry, Leo Anzoleaga specializes in helping homebuyers and their agents stay competitive in the fast-paced Washington, D.C. real estate market. Leo has dedicated his time to training and developing the next generation of real estate agents with How2 professional development classes and to founding of Leo's Circle, a designation that recognizes talented real estate agents for how they've been successful rather than production alone while providing them a mastermind community. For more information on Leo visit <https://leoscircle.com>.